

Innsbruck in Aurora Homeowners Association

Annual Meeting of the Membership

October 10, 2018

A quorum was established, with 7 proxies and 17 homeowners in attendance. Per the Covenants, a quorum is 10 % of 96 owners.

Meeting called to order by President Maria Baker. Ms. Baker welcomed everyone to the 2018 Annual Meeting and introduced the Board of Directors.

Minutes of the 2017 Annual meeting were reviewed by all the attendees. It was moved by Patricia Payne to approve the minutes and second by Bonnie Kelly. Motion passed unanimously.

State of the Association

- A. Year End Financial for 2017-The financial was given to all homeowners in the Association. We finished the year with \$244,881.30 in expenses, with income of \$234,091.59. Delinquencies amount to \$8714.40 in December. Reserve expenses in 2017 totaled \$13,606.65. We set aside \$79,523.46
- B. The approved budget for 2019 was sent out to all the homeowners. The assessment rate did not change and will remain at \$280.00 per month.
- C. Tax Resolution for 2018 was approved. Motion by Heather Arnold and second by Bonnie Kelly. Approved unanimously.

Elections-Two terms have expired, Maria Baker & Kittie Arnold. Both have decided to serve again. No nominations were received from the floor. Both were elected by affirmation and it was unanimous. Both will serve a 3 year term.

President's Report-Maria Baker covered a number of topics ranging from the recent picnic, explaining the recent renovation of the pool houses, planting trees, replacing common area lighting on the garages and adding solar to the buildings, voting issues for Aurora, which included Medical Marijuana and the RED Light cameras at intersections and finally the roof inspection.

There being no further business to discuss, it was moved to adjourn by Bonnie Kelly and second by Mr. Mullet.