

Innsbruck Townhome Association \$285.00/Month Update 9/10/19

2020 OPERATING BUDGET

REVENUES Update		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5110 Assessments	\$328,320	27,360	27,360	27,360	27,360	27,360	27,360	27,360	27,360	27,360	27,360	27,360	27,360
5210 Late fee	\$480	40	40	40	40	40	40	40	40	40	40	40	40
5220 Collection Recovery	\$750	750											
5245 Interest	\$5	5											
5255 Miscellaneous Income	\$0												
5400 Repair Cost Recovery	\$0												
5450 Reserve Transfer	(\$96,948)	-8,079	-8,079	-8,079	-8,079	-8,079	-8,079	-8,079	-8,079	-8,079	-8,079	-8,079	-8,079
Total Revenues	\$232,607	20,076	19,321	19,321	19,321	19,321	19,321	19,321	19,321	19,321	19,321	19,321	19,321
Administrative Expenses													
7030 Management Fee	\$20,400	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
7040 Legal Fees	\$900	900											
7045 Legal Collections	\$750	750											
7093 Garage Sale	\$0												
7055 Audit Fees	\$1,200					1,200							
7060 Printing & Copy Cost	\$1,750	250		200		200		200		200		200	500
7062 Postage	\$700	500		100								100	
7095 Educational	\$0												
7075 Licenses & Permits	\$300			300									
7080 Newsletter	\$600	100		100		100		100		100		100	
7085 Annual Meeting	\$1,900										1,900		
7086 Bad Debt Expenses	\$0												
7090 Misc. Admin. Expenses	\$1,000	1,000											
Total Administrative Expense	\$29,500	5,200	1,700	2,400	1,700	3,200	1,700	2,000	1,700	2,000	3,600	2,100	2,200
Taxes & Insurance Expenses													
7130 Insurance Premium	\$20,100	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675
September 1 Renewal													
\$10K deduct, 5% Hail													
Total Insurance Expenses	\$20,100	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675	1,675
Building & Facilities Expenses													
7230 Building & Facilities Rep:	\$5,000	300	300	500	500	500	500	500	500	500	300	300	300
7245 Light Check/Supplies	\$0												
7250 Light Maintenance	\$1,000				\$500			\$500					
7256 Garage Repairs	\$0												
7260 Gutter Maintenance/Clean	\$3,400					1,700				1,700			
7270 Roof Repairs	\$1,000					1,000							
7280 Plumbing/Sewer Maint.	\$1,000		1,000										
7290 Other Bldg Maintenance	\$0												
Total Bldg & Facility Expense	\$11,400	300	1,300	500	1,000	3,200	500	1,000	500	2,200	300	300	300

9500 Painting	\$50,000								50,000				
9554 Landscape Renovation	\$2,000				2,000								
9562 Sewer Line Repairs	\$10,000			10,000									
9516 Asphalt	\$0												
9553 Garbage Doors	\$1,000		1,000										
9540 Concrete	\$0												
9555 Pool Resurface	\$0												
9560 Special Equipent Signs	\$0												
Total Reserve Expenses	\$63,000	0	0	1,000	10,000	2,000	0	0	50,000	0	0	0	0